

Quinn Industrial Holdings Designated Activity Company

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Haddington Road
Dublin 4
D04 XN32

Cayman Islands Stock Exchange (the "**CSX**")
4th Floor, Elizabethan Square
P.O. Box 2408
George Town
Grand Cayman
Cayman Islands

5 January 2017

Dear Sirs

Notice to the CSX is hereby given by Quinn Industrial Holdings Designated Activity Company, a designated activity company limited by shares, incorporated under the laws of Ireland (the "**Issuer**") in connection with the listing document dated 24 February 2015 (the "**Listing Document**") relating to the Class A EUR41,773,648.55 Subordinated Loan Notes due 17 December 2024 (the "**Notes**").

The Issuer increased the aggregate principal amount of the Notes to EUR42,826,573.39 by the creation of EUR1,052,924.84 of additional notes (the "**Additional Notes**"). The Notes and the Additional Notes have the same terms and the same conditions, being those stated in the Deeds (as defined in the Listing Document) constituting the Notes.

Yours sincerely,

Quinn Industrial Holdings Designated Activity Company

By: 

Name: DARA O'REILLY
Title: Director